S. C. who have income lax

UMESCHANDRA COLLEGE

BOTH MAIN AND EXTENDED CAMPUSES
FINAL EXAMINATION, 2024 (4 YEAR AND 3 YEAR)
B.COM.2nd SEMESTER (UNDER CCF, 2022)
MACRO ECONOMICS (MACD) (IDC/MDC)

Time: 2 hour

FULL MARKS-50

A

ANSWER ANY TEN (10) QUESTIONS

(10x2)=20

- 1. What is Real Income?
- 2. Define Private Income.
- 3. What Is Tax Multiplier?
- 4. Define Marginal Propensity to Consume.
- 5. What is Cash Reserve Ratio?
- 6. State two functions of money.
- 7. Is income of a beggar included the National Income?
- 8. What is Broad Money?
- 9. Define inflation.
- 10. Mention two features of deflation.
- 11. What is commercial bank?
- 12 What is Reverse Repo Rate? wood without to another and an analysis
- 13. What is fiscal Policy?
- 14. What do you mean by Primary deficit?
- 15. Define Indirect tax.

B. ANSWER ANY FOUR (04) QUESTIONS

5X4=20

- 1. Graphically, explain circular flow of income for three Sector model.
- 2. How can you determine the equilibrium income with closed economy?
- 3. Discuss the concept of Paradox of Thrift.
- 4. What is Repo Rate? Distinguish between Broad money and Narrow money. (2+3)
- 5. Define the objectives of monetary Policy.
- 6. Explain Income and output methods to measuring National Income.
- 7. What is inflationary gap? How we check inflation in a third world country? (2+3)
- 8. What do you mean by balance budget? Compare between fiscal deficit and revenue deficit. (2+3)

C. ANSWER ANY ONE (01) QUESTION

(10x1)

1. How do the commercial bank create credit? What are the leakages of this process?

(5+5)

2. (a) C=200+0.2Y, I= 100; G=30. Find the equilibrium of Income.

(5+5)

(b) Graphically derive MPC from Linear Consumption Function

3 Find the national income and personal income from the following data:

percental moonte from the following data.				
Items	RS (IN CR		San Multiplier?	
1. GNP	1500	s ly lo Doni	ngqnal Propen	Monfied A
2. Consumption of Capital	50		ash Reserve R	
3. Indirect business tax	150	yang	functions of m	9. State two
4. Subsidy	90 snods/	edibebul	efabeggarin	stgoonlat. 7
5. Social security contribution	70		road Money?	Bailed 18
6. Corporate income tax	60		lation	.9. Define inf
7. Undistributed corporate profit	100	deflation.	two features o	PortneM.07,
8. Transfer payments	80	TK?	ed Islanemen	tt. What is c
4. What are the limitations of quantity theory of money? Discuss the non-tax				

4. What are the limitations of quantity theory of money? Discuss the non-tax revenues of the Government. (5+5)

4. What do you mean by Primary deficit?

B ANSWER ANY FOUR (34) DUESTIONS

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15. Define ladirectian